



## P-Glossary



### **Nanotechnology**

"Nano" refers to measurement to the power of 9 or one-billionth (i.e.,  $1/10^9$ ). Nanotechnology is a suite of techniques (nanoscience) used to manipulate matter at the scale of atoms and molecules. Nanoscientists are currently exploiting property changes at the nano scale to create new materials and modify existing ones. Considered to be the new impetus for radical changes, it could have a profound societal impact that may ultimately displace all aspects of socioeconomic development strata today (markets, jobs, competition, competitive advantages, comparative advantages, etc.).

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