



P-Glossary



Social Capital

Social capital is a new form of capital that has been found to contribute to productivity, business, and society. It refers to the norms, trust, and networks that form the basis of relationships in business and society. Robert Putnam defines social capital as "features of social organization, such as trust, norms, and networks that can improve the efficiency of society by facilitating coordinated actions." What is broadly agreed is that social norms and/or social networks are key elements of social capital, and that trust is also a part of it. Social capital is widely seen as a resource that facilitates cooperation within or between groups of people. It can arise in relationships in many areas of life.
