## **Research and Development Management**

&D is considered as very important to businesses wishing to gain a competitive edge in the global market. However, R&D requires huge financial investment and a strong pool of professional capability. Few companies in the Asia-Pacific region have these resources. They need governmental funding assistance and collaboration with other companies, universities or research institutes to undertake R&D activities.

To generate a better understanding of the importance of R&D in member countries, the APO organized a seminar on "Research and Development Management" in Seoul, Republic of Korea, 27-30 March 2002. Sixteen participants from 11 countries took part. The seminar was inaugurated by Mr. Hee-Beom Lee, APO Director for Korea and Chairman and CEO of the Korean Productivity Center.

Seminar sessions dealt with: 1) The dynamics of R&D from imitation to innovation; 2) Linkages among university, industry, and government in science and technology development; 3) R&D and economic growth; 4) Government and corporate policies on R&D investment; 5) Diffusion-oriented R&D strate-

gies; and 6) Intellectual property rights. Participants made observational field trips to the Korea Institute of Science and Technology (KIST) and the Songdo Techno Park, Inchon.



Participants (R) being briefed by KIST officials